

TBEI PURCHASES HEIL EQUIPMENT, ENHANCING ITS COMPETITIVE POSITION

Truck Bodies & Equipment International (TBEI) has purchased Heil Truck Equipment Group of Tishomingo, MS. TBEI is the industry's leading manufacturer of dump truck bodies, hoists, and related equipment, marketed under the Crysteel, Hardee, Ox Bodies, and Rugby Manufacturing brands. TBEI's corporate headquarters are located in Eden Prairie, MN.

Heil Truck Equipment group was established in 1901. The Heil Truck Equipment Group manufactures and mounts a complete line of dump bodies, snow/ice bodies and hoists at its plant in Tishomingo, Miss. Products include the Yardbird™, Sidewinder™ and HPT™ dump bodies featuring Heil's patented DuraClass[®] design. Heil South is a company-owned truck equipment distributorship in Austell, Ga., selling and servicing dump bodies, hoists, roll-offs and knuckleboom loaders.

"We're delighted to add the Heil product family and team to the TBEI portfolio," comments Dale Pilger, TBEI CEO. "Heil dump bodies and equipment are recognized nationwide for their quality, design innovation, and durability...They're a perfect complement to TBEI's broad range of quality products and services."

What can Heil customers expect? "The same respected products, delivered with enhanced service and speed," Pilger says, "and new levels of product engineering and quality." TBEI's management team projects a seamless transition with the Heil group, and will continue to manufacture Heil-branded products in the Tishomingo, MS facility.

TBEI is now comprised of five major brands. Ox Bodies, headquartered in Fayette, Alabama, manufactures medium- and heavy-duty dump bodies and accessories. Crysteel Manufacturing, headquartered in Lake Crystal, Minnesota, produces bodies for Class 3 – 8 trucks. Its conversion and trailer hoists are particularly suited for municipal and utility applications (through its J-Craft brand). Rugby Manufacturing, headquartered in Rugby, North Dakota, specializes in light- and medium-duty (Class 3 – 7) dump bodies, and conversion and trailer hoists. Hardee Equipment, headquartered in Lakeland, Florida, is a leading manufacturer of steel and aluminum dump bodies (Class 5-8), flat beds and dumps, roll off hoists, cranes and service bodies. The combined divisions represent annual revenues of more than \$200M.