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Mid Oaks Invests In VICORP Restaurants, Inc.

Mid Oaks Investments LLC is pleased to announce that effective today it has made an equity investment in VICORP Restaurants, Inc.

VICORP, based in Denver, Colorado, is the operator of two leading family-style restaurants, Village Inn and Bakers Square, with 371 restaurant operations in 25 states. Village Inn is well known for providing traditional breakfast items throughout the day, in addition to home-style lunches and dinners, and consists of 117 company-owned and 106 franchised restaurants. Bakers Square offers a broad American menu and is differentiated from other family dining concepts by its award-winning, gourmet pies. Bakers Square consists of 148 company-owned restaurants in the Midwest and California.

Debra Koenig, a highly accomplished executive with 25 years of restaurant operating experience at McDonald's Corporation, assumed the position of Chief Executive Officer at closing. Ms. Koenig most recently served as the President of the McDonald's Southeast Division, its largest U.S. division.

VICORP's strategy will be to improve operating margins and drive same store sales growth at its existing restaurants while also expanding its store base by opening new restaurants in markets where its brands currently have a footprint and also in contiguous markets. In addition, VICORP will seek acquisition opportunities that provide a strategic fit. Mid Oaks' will assist VICORP management at the board level in the implementation of its plan.

Mid Oaks made its investment in VICORP alongside Wind Point Partners, a private equity firm with offices in Chicago, Illinois and Southfield, Michigan.

Mid Oaks has been investing the capital of its principals in the private businesses since 1986. VICORP fits the Mid Oak's objective of investing in profitable, growing private enterprises.