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Mid Oaks Investments LLC Acquires Wilkinson Mfg. Co.

Fort Calhoun, Nebraska USA

Wilkinson Manufacturing Company, located in Fort Calhoun, Nebraska, a leading manufacturer of aluminum and plastic packaging in the food industry, has been sold to Mid Oaks Investments LLC, a Buffalo Grove, Illinois based private investment group. Terms of the sale were not disclosed. Wilkinson employs over 300 people occupying nearly 400,000 square feet of manufacturing and warehousing space in Fort Calhoun.

The new owners plan to expand Wilkinson's business in both the aluminum and plastic packaging markets by investing in their core business as well as in new projects. Wilkinson has been a major supplier to the food industry for over 50 years. Most recently, Wilkinson is bringing the concept of "corn plastic" to North America. The product line called NaturesPLAstic[™] uses resin called NatureWorks[™] PLA derived entirely from corn and developed by Cargill Dow LLC to make clear plastic packaging that is both biodegradable and sustainable.

Wilkinson's management team led by President and CEO, Bob Dalziel, will remain in place and senior management will also invest with the new ownership. Dalziel stated that, "Over the past two years we have experienced rapid growth within our key markets but those markets are changing quickly. To meet these new challenges we have to compete on an entirely different level. We are very excited about the opportunities that lie ahead for Wilkinson and having the resources to expand capacity and grow through acquisitions."

For more information about both Wilkinson Manufacturing Company and Mid Oaks Investments LLC visit their websites at <u>www.wilkmfg.com</u> and <u>www.midoaks.com</u>.