



Plastic Packaging Technologies, LLC
The Flexible Packaging Specialists

Press release

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Plastic Packaging Technologies purchased by Mid Oaks Investments

Kansas City, Kan. (December 21, 2010) Plastic Packaging Technologies, LLC (PPT), a leading manufacturer of flexible packaging, has been purchased by privately-held Mid Oaks Investments LLC, Buffalo Grove, IL for an undisclosed amount.

“Mid Oaks has enjoyed a successful 20-year investment track record in the food packaging industry. As a leading, vertically-integrated manufacturer of flexible packaging products for the food, pet food, specialty consumer and health care industries, PPT is an ideal addition to our portfolio,” said Wayne Kocourek, chairman and chief executive officer (CEO), Mid Oaks.

PPT’s current management team, led by David Staker, president and CEO and Dan Staker, executive vice president, will continue leading the business under Mid Oak’s ownership.

“PPT prides itself on providing innovative, high quality products using the best technology available. With Mid Oaks as our new owners, we will have additional resources at our disposal to help PPT grow to the next level,” said Staker.

PPT also is known for its superior printed and laminated substrates which are then converted into flexible packaging pouches with strong shelf presence. The company goes a step further by working with brand owners and private label customers to insure the packages also have the desired functionality.

“It’s not enough just to produce an attractively-printed stand up pouch. You have to work with the customer to make sure you add the right functionality—sliders, spouts, tear-off scoring, etc.—which will support product growth and attract repeat purchases,” Staker said.

The company’s manufacturing capabilities include printing, solventless adhesive lamination, high-speed slitting, pouch making and converting. PPT employs approximately 200 people and operates state-of-the-art equipment in its Kansas City, Kansas and Columbus, Ohio production facilities totaling 175,000 sq. ft of manufacturing space.

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PPT was previously owned by Stonehenge Partners, Inc. and Tech Investments, LLC. The company was advised on the sale by Chicago-based investment bank, Blaike & Company.

About Mid Oaks Investments LLC

Founded in 1986, Mid Oaks, Buffalo Grove, IL, is a private firm whose principals have substantial experience in financial, operating and general management. The company invests its own capital and focuses on acquiring equity positions in established businesses with strong growth potential. For more information: www.midoaks.com.

About Plastic Packaging Technologies LLC

The company is a vertically integrated manufacturer of flexible packaging products for the food, pet food, specialty consumer and health care industries. PPT's products include a full line of converted pouches, bags and film roll stock. The company's value-added manufacturing capabilities include flexographic printing, solventless adhesive lamination, high-speed slitting, pouch making and converting. Its two manufacturing facilities (Kansas City, Kansas and Columbus, Ohio) have both earned a superior rating from AIB International and its Kansas City facility has achieved a Safe Quality Food 2000 Code Level 2 certification. For more information: www.plaspack.com.

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